



# Italy: Consolidated VAT Act – new numbering of legislation

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Legislative Decree no. 10/2026 introduced a new Consolidated VAT Act (the “New VAT Act”), which pulls various pieces of existing VAT legislation into a single framework. The New VAT Act will take effect on 1 January 2027.

## The New VAT Act

The New VAT Act repeals the two main pieces of VAT legislation in Italy: Presidential Decree no. 633/1972 and Law Decree no. 331/1993. Their provisions have been incorporated into the new VAT Act, which is structured and numbered differently. It is made up of 171 articles, organised under 18 headings, and has an appendix containing four lists.

The aim is to make VAT legislation easier to consult, not to change its content. Broadly speaking, there will be no changes in the VAT treatment of transactions, the VAT rates applicable to the various categories of transactions, or VAT compliance obligations. However, the references to legislation used for VAT purposes will change.

## Impact on invoicing

Taxpayers will have to update the references to Italian VAT legislation used in their invoices.

For electronic invoices, the VAT rates and nature codes (e.g. N1, N2) remain unchanged; however, in fields such as ‘*Causale*’ or ‘*Riferimento Normativo*’ the new numbering will have to be used.

Internal ERP/accounting systems and related VAT records will also have to be updated to reflect the new references. Taxpayers must conduct a comprehensive review and mapping of the VAT codes currently used in their reporting systems and invoicing software, matching each existing VAT code with the corresponding provision of the New VAT Act.

## How should businesses prepare?

Appropriate references to legislation must be included in invoices issued from 1 January 2027.

The New VAT Act allows for a 'soft-landing period' in which invoices using the old references will not be considered invalid; however, taxpayers should already consider remedial action such as:

- analyzing the legislative changes, to identify any impact on their operations;
- reviewing the references to legislation on their invoices, also by mapping the old and new references applicable to the business and any impacts on e-invoices;
- analyzing the potential penalties, in the event of failure or delay in updating invoice wording.

KPMG Italy can assist in assessing and implementing the necessary changes.

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